

PRESS RELEASE

Siena Healthcare Finance Provides a \$10 Million Credit Facility to a Group of Skilled Nursing Facilities

Siena Healthcare Finance today announced the closing of a \$10MM working capital facility for a California based chain of skilled nursing facilities. The selection process with various lenders participating was thorough and very competitive. The Operators main objective was to engage a lender that listened, had deep knowledge of the sector, and could execute. They chose Siena Healthcare Finance because they could deliver on all requirements.

"We provided a competitive and flexible solution to support our newest client's working capital, not only for their current needs, but this line of credit sets the stage for their future growth initiatives," said Jennifer Sheasgreen, Siena Healthcare Finance President. "We are excited about the prospects for this company and with this revolving line of credit, they have assurance that Siena Healthcare Finance is there to support them now and in the future.

About Siena Healthcare Finance

Siena Healthcare Finance, a specialized division of Siena Lending Group, is dedicated solely to serving companies within the healthcare sector, providing for loans from \$4 - \$50 million. Siena is a leading asset-based lender which serves middle-market companies looking for an alternative to traditional bank financing. Siena offers asset - based loans up to \$100 million and consistently finds creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients can feel confident knowing Siena brings the patience and perspective to help them work through any challenges and achieve their long-term visions. Siena is a portfolio company of Franklin BSP Lending Corporation, an affiliate of Benefit Street Partners L.L.C. ("BSP"). BSP, a leading credit-focused alternative asset management firm, is a wholly owned subsidiary of Franklin Resources, Inc. For more information, visit <u>www.sienalending.com</u> or <u>www.sienalending.com</u> or contact a Siena team member.