



Siena Healthcare Finance Closes a \$35MM Working Capital Facility to NY Home Health Company

Siena Healthcare Finance recently led a \$35.0MM asset-based line of credit for a home health company based in NY. The line will be used to support acquisitions and provide working capital for ongoing operations and growth initiatives.

The Company serves over 7,000 clients and provides care to people in their homes or communities, including personal care and companionship, skilled nursing, post-op care, pediatric care, specialized care, and therapy care in the five boroughs of NYC.

“We are very excited to provide the financing structure that was important to the Company. This line of credit will help to support their current business and accommodate growth initiatives. We look forward to a long-lasting relationship with the Company, management team and owners,” said Ed Kauffman, Managing Director of Siena Healthcare Finance.

About Siena Healthcare Finance

Siena Healthcare Finance, a specialized division of Siena Lending Group, is dedicated solely to serving companies within the healthcare sector, providing for loans from \$4-\$30 million. Siena is a leading asset-based lender which serves middle-market companies looking for an alternative to traditional bank financing. Siena offers asset-based loans from \$5-\$40 million and consistently finds creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients can feel confident knowing Siena brings the patience and perspective to help them work through any challenges and achieve their long-term visions. Siena provides financing solutions to companies across a broad spectrum of industries. Siena is a portfolio company of Business Development Corporation of America, an affiliate of Benefit Street Partners LLC. For more information, visit www.sienalending.com or www.sienahealthcarefinance.com or contact a Siena team member.