



## PRESS RELEASE

# Siena Healthcare Finance Provided a \$15 Million Credit Facility to Optalis Health & Rehabilitation

**Siena Healthcare Finance** today announced the closing of a \$15MM working capital facility for Michigan based Optalis Health & Rehabilitation. Siena provided the line of credit for Optalis' acquisition of a new SNF group.

"We are thankful to partner with Raj, who has led Optalis on a continued growth strategy," said Jennifer Sheasgreen, Siena Healthcare Finance President. "Through collaboration and a flexible borrowing base structure, we crafted a unique, tailored solution that works for Raj and his team."

"We are pleased to confirm the successful closing of a working capital line of credit with Siena Healthcare Finance for a recently acquired portfolio. Siena's team, under the leadership of Jennifer Sheasgreen, was able to work through the various complexities of the deal structure, including underwriting unbilled receivables during the CHOW process," said Raj Patel, CEO of Optalis.

### **About Siena Healthcare Finance**

Siena Healthcare Finance offers asset-based loans from \$4-\$50 million, consistently finding creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients can feel confident knowing Siena Healthcare Finance brings the transparency and perspective to help them work through challenges and achieve their long-term visions.

Siena Healthcare Finance is a division of Siena Lending Group, which is a portfolio company of Franklin BSP Lending Corporation, an affiliate of Benefit Street Partners LLC. ("BSP"). BSP, a leading credit-focused alternative asset management firm, is a wholly owned subsidiary of Franklin Resources, Inc. For more information, visit [www.sienalending.com](http://www.sienalending.com) or [www.sienahealthcarefinance.com](http://www.sienahealthcarefinance.com) or contact a Siena team member.